



Anheuser-Busch InBev (South Africa): Free Float Update - Informative Notice

FTSE/JSE Africa Index Series

1 February 2018

According to FTSE/JSE Ground Rule 4.3.8 any company classified as an inward listed share by National Treasury will have its free float adjusted to exclude non-South African shareholdings. In order to be considered eligible for index inclusion, all inward-listings require a minimum of 1% plus 1 share of their total issued shares to be accounted for on the South African share register at the month end prior to the Review Cut Date. In the event that a non-constituent meets this criteria for the first time, that company's free float will be based solely on the share register at the month end prior to the Review Cut Date rather than a three month average basis.

Following receipt of information from Strate regarding the number of shares accounted for on the South African share register for Anheuser-Busch InBev (ANH), FTSE/JSE announces that ANH does not meet the minimum free float requirement as set out in Ground Rule 4.3.8. ANH will therefore not be eligible for inclusion to the FTSE/JSE Africa Index Series at the March 2018 index review. ANH will be considered again at the next index review in June 2018. For the March review the free float for ANH will be based on South African share register data at the end of January 2018.

FTSE/JSE Ground Rules

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